September 14, 2021

The Honorable Nancy Pelosi
Speaker
United States House of Representatives
Washington, DC 20515

The Honorable Charles Schumer
Majority Leader
United States Senate
Washington, DC 20510

The Honorable Kevin McCarthy
Minority Leader
United States House of Representatives
Washington, DC 20515

The Honorable Mitch McConnell
Minority Leader
United States Senate
Washington, DC 20510

Dear Speaker Pelosi and Leaders Schumer, McConnell, and McCarthy:

The undersigned organizations write to ask you to ensure that millions of Americans will continue to have access to flood insurance coverage through the National Flood Insurance Program (NFIP).

As you know, the NFIP is currently set to expire on September 30, 2021. We commend past bipartisan efforts to enact long-overdue and significant reforms designed to create long-term stability for policyholders, including reforms designed to improve the accuracy of flood maps, increase mitigation, and address affordability.

Although there is widespread agreement that a long-term reauthorization of a reformed NFIP is needed, allowing the program to lapse would be devastating to the policyholders across the nation who are still being impacted by COVID-19 and are facing an increasing number of severe flooding events. With a lapse in the program's authorization, policyholders would not be able to obtain coverage, or buy or sell properties of all kinds.

Therefore, in the absence of any agreement to reform the program, we are calling on you to extend the program before September 30 in order to provide some continuity and certainty to the millions of policyholders who rely on a functioning NFIP. This would also give Congress the time needed in order to build consensus around substantive program reforms.

We greatly appreciate your work over the years to ensure the continuity of the NFIP. As Americans across the nation continue to recover from the devastating effects of recent catastrophic flooding, the importance of the program has never been more evident. We thank you for your continued work on this vital issue.

Sincerely,

National Association of Mutual Insurance Companies
Council of Insurance Agents and Brokers
Independent Insurance Agents and Brokers of America
Reinsurance Association of America
Wholesale & Specialty Insurance Association
American Property Casualty Insurance Association
National Multifamily Housing Council

Independent Community Bankers of America
National Apartment Association
National Leased Housing Association
National Affordable Housing Management Association
National Association of REALTORS®
National Association of Home Builders
American Bankers Association
American Land Title Association
The Council for Affordable and Rural Housing
Manufactured Housing Institute
Mortgage Bankers Association